Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves WoW	4 July 25	USD bn	20.028
SBP Forward SWAP Position	May 2025	USD bn	(2.627)
Net International Reserve-NIR	4 July 25	USD bn	(14.580)
KERB Market Avg. Rate	15 July 25	Rs	286.83
Real Effective Exchange Rate-REER	May 2025	Rs	97.81
Roshan Digital Account-RDI	Sep 20 to 11MFY25	USD bn	1.947
Consumer Price Index-CPI			
SPI-WoW	10 July 25	bps	315.03
CPI General-YoY	June 2025	%	3.20
CPI General-MoM	June 2025	%	0.20
CPI General Rural YoY	June 2025	%	3.60
CPI General Urban-YoY	June 2025	%	3.00
Core CPI-NFNE Urban YoY	June 2025	%	6.90
Core CPI-NFNE Rural YoY	June 2025	%	8.60
Core CPI- Trimmed Urban-YoY	June 2025	%	4.70
Core CPI- Trimmed Rural-YoY	June 2025	%	5.20
Avg. CPI	FY25	%	4.62
PAK CPI less US CPI	3.20-2.40	%	0.80
Broad Money Supply M2-Growth			
M2-Growth YoY	1st July 25 to 27th June 25	%	13.72
Net Govt. Sector Borrowing	1st July 25 to 27th June 25	Rs bn	4687.59
Govt. Borrowing for budgetary support from SBP	1st July 25 to 27th June 25	Rs bn	5000.47
PSC	1st July 25 to 27th June 25	Rs bn	741.35
Govt. Foreign Commercial Bank Borrowing	11MFY25	USD mn	902.97
Key Policy Rate-PR			
SBP PR	FY25 YTD	%	11.00
SBP O/N REPO/Reverse REPO Rate	Floor & Ceiling	%	10.00-12.00
SBP PR less US FED Rate	11.00-4.50	%	6.50
KIBOR less LIBOR (1-Yrs)	10.69-4.44	%	6.25
Foreign Exchange-FX Economic Data			
Home Remittance	FY25	USD bn	38.30
FDI	11MFY25	USD mn	1978.80
Trade Deficit	11MFY25	USD bn	(27.06)
CAB-S/(D)	11MFY25	USD mn	1812
Special Convertible Rupee Account-SCRA			
SCRA-Inflow less (outflow)	July 23 to data	USD bn	(649.19)
SCRA-MTB plus PIB Inflow less (outflow)	July 23 to data	USD bn	(293.46)
Government-Govt. Circular Debt & External Liabilities			
Govt. External Debt & Liabilities	As at 30th Apr 25	Rs trn	52.74
External Debt	As at 31st Mar 25	USD bn	130.31
Central Govt. Debt	As at 30th Apr 25	Rs trn	74.93

15th July 25

DAILY C&M MARKET REVIEW

ECONOMIC NEWS

- ✓ SBP released the data showed that the total deposits held by scheduled banks have moved up by 8.5% to Rs35.5trn in June compared to Rs32.72trn by the end of last month.
- ✓ When compared to the same month of last year, banks' deposits have risen by 14.1%, compared to Rs31.12trn held in June 2024.
- ✓ Total advances increased by 3.8% to Rs13.52trn compared to Rs13.02trn a month ago. Meanwhile, advances increased by 8.7% from their value of Rs12.43tr from a year ago.
- ✓ As a result of strong inflow of deposits and weak momentum of advances, the ADR dropped to 38.1%, a decrease of 172bps on a monthly basis and a decrease of 186bps on a yearly basis.

Note* 15yrs PIB Secondary yields are not available so instead of leave it blank we imputed 15yrs PKRV Rates

Position	READY Rates	15 July 25
Open	284.68	LDC
Close	284.68	284.70

Position	MM O/N Rate	15 July 25
Open	11.50	
High	11.90	LDC
Low	11.80	11.75
Close	11.90	

		14 July 25
Tenor	KIBOR Rates-%	PKRV Rates-%
1 Month	10.86	11.13
3-Month	10.81	10.91
6-Month	10.78	10.83
1-Year	10.68	10.75

	10 July 25	15 July 25
Tenor	Cut-off Yields-%	Bid/Ask-%
1 Month	11.2403	11.15/10
3-Month	10.9977	10.95/90
6-Month	10.8976	10.85/75
1 Year	10.8000	10.75/70

	19 June 25	15 July 25
Tenor	Cut-off Yields-%	Bid/Ask-%
2 Years	11.3900	10.82/80
3 Years	11.3980	11/10.85
5 Years	11.7000	11.27/23
10 Years	12.4995	12.20/05
15 Years	12.7000	12.55*

Dates	Ceiling	Floor
	Rs, bn	Rs, bn
14 July	40.00	65.00
15 July		
16 July		
17 July		
18 July		

		15 July 25
Tenor	SWAP	Yields-%
1 Week	0.425	12.18
2 Week	0.830	11.97
1 Month	1.730	11.49
2 Month	3.260	11.19
3 Month	4.400	10.54
4 Month	5.525	10.16
5 Month	6.600	10.04
6 Month	7.700	9.77
9 Month	10.100	9.29
1 Year	13.100	9.03

		15 July 25
	PIB's When	Issue Yields-%
Periods	Bid	Ask
2 Yrs	-	-
3 Yrs	-	-
5 Yrs	11.30	11.26
10 Yrs	-	-

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